

AUDITED FINANCIAL STATEMENT

OF

DISTRICT MINERAL FOUNDATION TRUST (DMFT), RAMGARH

DISTRICT COLLECTORIATE, RAMGARH

FINANCIAL YEAR

2019-2020

AUDITORS

**M/s ANJALI JAIN & ASSOCIATES.
Chartered Accountants
Jain Villa, Pee Pee Compound, Near GNHSS,
Ranchi-834001(JH)**



ANJALI JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Jain Villa Near Guru Nanak School
P.P. Compound Ranchi - 834 001
M.N. : 0651-2331044, - 2331844
Mob.: 91-9334701107
9835195073, 0727777000
E-mail : anjalijain123123@yahoo.com
Website : wwwcajassociates.co.in

AUDITORS REPORT

We have audited the attached balance sheet of **DISTRICT MINERAL FOUNDATION TRUST (DMFT), RAMGARH**

1. as at 31st March 2020 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Organisation as far as appears from our examination of those books.
 - (c) The balance sheet, Income & Expenditure account and cash flow statement dealt with by this report are in agreement with the books of account.
 - (d) In our opinion, the balance sheet, Income & Expenditure account and cash flow statement dealt with by this report comply with the accounting standards given by ICAI.
 - (e) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with other Accounting Policies and Notes to Accounts give the information in the manner so required gives a true and fair view in conformity with the accounting principles generally accepted in India
 - (a) in the case of the Balance Sheet, of the state of affairs as at 31st March 2020;
 - (b) In the case of the Income & Expenditure, of the profit for the year ended on that date.
 - (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Place: Ranchi
Date: 22-02-2021

UDIN NO. : 21072022AAAACA9491

For M/s Anjali Jain & Associates
Chartered Accountants

Anjali Jain
CA Anjali Jain
M.No. 072022



ANJALI JAIN & ASSOCIATES

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Management Letter

Date: 22-02-2021

To
The Member Secretary
Ramgarh District Mineral Foundation Trust,
Ramgarh, Jharkhand

In connection with our audit of Financial Statement of DMFT, Ramgarh and all the schemes administered by the said DMFT for the year ended 31.03.2020, we familiarized ourselves with internal guidelines and letters/ circulars issued by the DMFT, Ramgarh applicable during the period under audit.

This letter to be department Includes observations noted during the course of our audit examination in the following areas;

1. Status of Compliance of audit Observations pertaining to previous audit period.

Scheme	Audit observation	Action Taken By DMFT	Auditor's Comments
DMFT	NIL	N.A.	NIL

2. Matters arising current year and having significant impact on the statements of the schemes and/or DMFT.

Scheme	Audit observation	Status of the issue (Critical/Moderate/Negligible)	Auditor's Recommendation for resolutions
DMFT	NIL	N.A.	NIL

3. Specific comments with respect to compliance of specific guidelines issued to the DMFT by the Department.

Date of issue of instruction(s)	Dept. Letter No.	Status of the compliance by DMFT	Auditor's suggestions/ comments
NIL	N.A.	N.A.	NIL

4. Status of Maintenance of program books –The books are up to date and maintaining proper books in double accounting system at HQ Level.

5. Opportunities for strengthening financial management records, system and controls together with recommendations for improvements .- NIL

The matters contained in this management letter are intended solely for the information of Ramgarh District mineral Foundation Trust, for such timely consideration and action as the Department may deem appropriate .They have been considered by us in formulating the audit opinion expressed on the project financial statements in our audit report dated 22.02.2021 and they do not alter the opinion expressed in that audit report

We wish to take the opportunity to thank the department or the courtesies and cooperation extended to our Auditors

For, M/s Anjali Jain & Associates.

Chartered Accountants

FRN. 003247C



(CA Anjali Jain)
Partner

Mem No. 072022



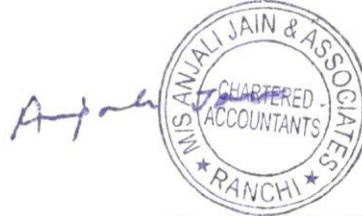
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**Certificate In respect of Non-Diversion of fund of Ramgarh District Mineral
Foundation Trust Act by Chartered Accountant**

This is to certify that while Auditing the District Account of Ramgarh District Mineral Foundation Trust the fund has not been diverted to any other Programme/Scheme of the State or Central Government, and have been utilised for the purpose for which they stand approved.

(Signature of Member Secretary with Seal)
Deputy Development Commissioner
cum-Member Secretary, DMFT, Ramgarh
Name in Full:
Name of the District:
Mobile No.:



(Signature of Chartered Accountant with Seal)
Name In Full: CA Anjali Jain
Membership No.: 072022
Mobile No.:+91-9334701107



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CHARTERED ACCOUNTANTS

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Certificate In respect of Non-Embezzlement of Ramgarh District Mineral Foundation Trust
the funds has not been embezzled by any person or authorities.

This is to certify that while Auditing the District Account of Ramgarh District Mineral Foundation Trust the fund has not been embezzled by any person or authorities.

(Signature of Member Secretary with Seal)
Name in Full: Deputy Commissioner, cum-Member Secretary, DMFT, Ramgarh
Name of the District:
Mobile No.:

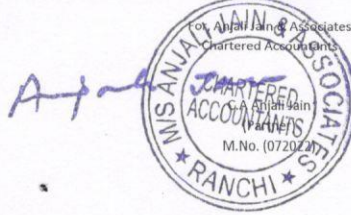


(Signature of Chartered Accountant with Seal)
Name In Full: CA Anjali Jain
Membership No.: 072022
Mobile No.:+91-7277777000

DISTRICT COLLECTORIATE , RAMGARH
Scheme : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT For the year ended as on 31st March 2020

RECEIPT	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Op. Balance			By Scheme Expenditure		
DMFT (HQ)	71,26,96,150.73		DMFT (HQ)		
AGENCY LEVEL	<u>2,22,45,67,862.65</u>	2,93,72,64,013.38	Fund released to contractor/supplier directly -		
			1) Praveen Brothers	3,10,182.00	13,56,542.00
To Opening Advance			2) Shiva Enterprises	<u>10,46,360.00</u>	
EE, PHED, DWSD, Ramgarh	17,23,69,900.00		EMD from Swaniti Initiative refund		2,00,000.00
EE, PHED, SBM, Ramgarh	<u>5,62,64,000.00</u>	22,86,33,900.00			
To Grant-in-Aid			Administrative Expenses		
DMFT	1,20,04,99,185.38	1,20,04,99,185.38	(DMFT HQ) Annexure-2		1,07,59,974.00
To Bank Intrest			AGENCY LEVEL, (Annexure-1)		2,06,57,85,820.00
DMFT (HQ)	4,02,22,985.00		By Bank Charges		
AGENCY LEVEL	<u>2,35,013.00</u>	4,04,57,998.00	DMFT (HQ)		24,190.00
To EMD (DMFT HQ)		6,00,000.00	AGENCY LEVEL		649.00
Other Receipts			By Advance to VWSC		
Tender (DMFT HQ)	50,000.00		EE, PHED, DWSD, Ramgarh	3,53,00,000.00	
AGENCY LEVEL	<u>7,48,65,781.00</u>	7,49,15,781.00	EE, PHED, SBM, Ramgarh	1,20,000.00	3,54,20,000.00
			By Closing Balance		
			DMFT (HQ)	56,79,82,760.11	
			AGENCY LEVEL	<u>1,80,08,40,942.65</u>	2,36,88,23,702.76
TOTAL		4,48,23,70,877.76	Total		4,48,23,70,877.76

Place:- Ranchi
Date:-



DISTRICT COLLECTORIATE , RAMGARH
Scheme : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st March, 2020

EXPENSES	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
DMFT (HQ)			<u>By Grant-in-Aid</u>		
Fund released to contractor/supplier directly -			DMFT	1,20,04,99,185.38	1,20,04,99,185.38
1) Praveen Brothers	3,10,182.00			-	-
2) Shiva Enterprises	10,46,360.00	13,56,542.00		-	-
			<u>By Bank Interest</u>		
			DMFT (HQ)	4,02,22,985.00	-
			AGENCY LEVEL	2,35,013.00	4,04,57,998.00
				-	-
<u>Administrative Expenses</u>				-	-
(DMFT HQ) Annexure-2		1,07,59,974.00		-	-
			<u>By Other Receipts</u>		
AGENCY LEVEL , (Annexure-1)		2,06,57,85,820.00	Tender (DMFT HQ)	50,000.00	-
			AGENCY LEVEL	7,48,65,781.00	7,49,15,781.00
<u>To Bank Charges</u>					
DMFT (HQ)		24,190.00			
AGENCY LEVEL		649.00			
			Excess of Expenditure over income		76,20,54,210.62
TOTAL		2,07,79,27,175.00	TOTAL		2,07,79,27,175.00

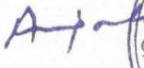
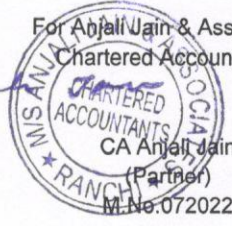
DATE :
PLACE : RANCHI



DISTRICT COLLECTORIATE , RAMGARH
Scheme : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BALANCE SHEET AS ON 31st MARCH 2020

CAPITAL FUND AND LIABILITIES	CURRENT YEAR	PREVIOUS YEAR
1 Accumulated Fund		
Opening Balace	3,16,56,47,913.38	3,10,73,78,282.09
Less : Excess of Income over Expenditure	76,20,54,210.62	5,82,69,631.29
Closing Balance	2,40,35,93,702.76	3,16,56,47,913.38
2. Current Liabilities		
1 Security Deposite from Swaniti Initiative		2,00,000.00
2 Any other liabilities	50,000.00	50,000.00
3 EMD (DMFT HQ)	6,00,000.00	
	2,40,42,43,702.76	3,16,58,97,913.38
ASSETS AND PROPERTIES	CURRENT YEAR	PREVIOUS YEAR
1 Fixed Assets		
2 Current Assets		
Closing Balance :		
DMFT (HQ)	56,79,82,760.11	71,26,96,150.73
AGENCY LEVEL	1,80,08,40,942.65	2,22,45,67,862.65
Advance to VWSC		
EE, PHED, DWSD, Ramgarh	3,53,00,000.00	17,23,69,900.00
EE, PHED, SBM, Ramgarh	1,20,000.00	5,62,64,000.00
Total	2,40,42,43,702.76	3,16,58,97,913.38

DATE :
PLACE : RANCHI

For Anjali Jain & Associates
Chartered Accountants


CA Anjali Jain
(Partner)
M.No.072022

DISTRICT COLLECTORIATE , RAMGARH
Scheme : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
Consolidated Agency Wise Receipt And Payment Accounts For The Year Ended 31st March, 2020

Annexure-1

IO	BLOCK NAME	RECEIPT					PAYMENT						
		Opp. Balance	Advance	DMFT Fund Received	Bank Interest	Other Receipts	Total	Scheme expenses	Refund	Bank Charge	Advance	Closing Balance.	Total
	Civil Surgeon Ramgarh	31,69,068.00		1,38,30,000.00			1,69,99,068.00	83,68,668.00	12,96,240.00	649.00		73,33,511.00	1,69,99,068.00
	District Fisheries Officer, Ramgarh	2,35,76,520.00		4,42,01,562.00			6,77,78,082.00	4,65,91,104.00				2,11,86,978.00	6,77,78,082.00
	District Huabandry Officer, Ramgarh	1,93,800.05		-			1,93,800.05	1,61,700.00				32,100.05	1,93,800.05
	EE, Building Division, Ramgarh	22,94,326.00		3,75,07,667.00			3,98,01,993.00	3,95,42,611.00				2,59,382.00	3,98,01,993.00
	EE, Minor Irrigation, Ramgarh	-		1,77,93,166.00			1,77,93,166.00	1,32,38,809.00				45,54,357.00	1,77,93,166.00
	EE, PHED, DWSD, Ramgarh	2,09,36,30,574.00	17,23,69,900.00	92,78,47,386.00		7,48,47,781.00	3,26,86,95,641.00	1,56,67,02,180.00			3,53,00,000.00	1,66,66,93,461.00	3,26,86,95,641.00
	EE, PHED, SBM, Ramgarh	46,32,260.00	5,62,64,000.00				6,08,96,260.00	5,49,56,663.00			1,20,000.00	58,19,597.00	6,08,96,260.00
	EE, RDSD, Ramgarh	74,00,000.00		32,24,30,142.00			32,98,30,142.00	28,83,75,464.00				6,14,54,678.00	32,98,30,142.00
	EE, RDSD, Hazaribagh	8,96,03,285.00					8,96,03,285.00	2,14,40,634.00	6,66,43,632.00			15,19,019.00	8,96,03,285.00
1	Project Director ATMA, Ramgarh	68,029.60		22,50,000.00	10,736.00	18,000.00	23,46,765.60	23,22,000.00				24,765.60	23,46,765.60
2	Zila Parishad	-		7,53,33,911.00	2,24,277.00		7,55,58,188.00	4,35,95,094.00				3,19,63,094.00	7,55,58,188.00
3	Account Officer Electric Supply Circle, Ramgarh	-		4,90,893.00			4,90,893.00	4,90,893.00					4,90,893.00
	Total	2,22,45,67,862.65	22,86,33,900.00	1,44,16,84,727.00	2,35,013.00	7,48,65,781.00	3,96,99,87,283.65	2,06,57,85,820.00	6,79,39,872.00	649.00	3,54,20,000.00	1,80,08,40,942.65	3,96,99,87,283.65

Place: Ranchi
Date:

Ajank



DISTRICT COLLECTORIATE , RAMGARH
Scheme : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)
BANK RECONCILIATION STATEMENT AS ON 31.03.2020

PARTICULARS	AMOUNT	AMOUNT
Balance as Per Cash Book as on 31.03.20		56,79,82,760.11
Add: Cheque issued but not cleared Cheque No. 004763 dt. 23-02-19		625.00
Less: Cheque received and deposited in bank but not cleared Cheque No. 489277 dt. 30-03-20 Cheque No. 508842 dt. 23-02-19	3,00,00,000.00 <u>10,000.00</u>	3,00,10,000.00
Balance as Per Pass Book as on 31.03.20		53,79,73,385.11



DISTRICT COLLECTORIATE , RAMGARH

Scheme : RAMGARH DISTRICT MINERAL FOUNDATION TRUST (DMFT)

Annexure-2

Administrative Expenses	
1-04-2019 to 31-03-2020	
1) Agile Computer Services	1,07,619.00
2) Akil Rahman	22,250.00
3) Bablu Nayak	7,790.00
4) Bagaria Electronics	6,34,290.00
5) Bagariya Furniture	1,48,122.00
6) Balaji Telecom	72,900.00
7) Amit Kumar (Dada Chai)	16,000.00
8) Ginni Sales Agencies	67,762.00
9) Hot Lips	78,469.00
10) Inner Space	28,750.00
11) Intellium	3,46,632.00
12) Jawahar Sah	1,260.00
13) JP Enterprises	66,268.00
14) KK Works and Supply	84,270.00
15) Maa Bhawani Sweets	26,250.00
16) MK Enterprises	1,26,900.00
17) Narayan Printers	29,500.00
18) Pawan Service Centre	3,37,953.00
19) Power House	5,26,300.00
20) Pradeep Kumar Deepak	810.00
21) Ravi Kumar Chandravanshi	5,400.00
22) Rhea Enterprises	5,55,370.00
23) Sai Shiv Jyoti Enterprises	3,62,737.00
24) Saumya Sales	3,86,500.00
25) Shree Jee Signage	453.00
26) Shri Shyam Infotech	1,89,948.00
27) SP Enterprises	2,55,990.00
28) STP Sales and Services	32,396.00
29) Sujeet Kumar Prasad	9,450.00
30) Swaniti Initiative	58,61,612.00
31) Tanduri Hut	70,560.00
32) The Waves Express	1,02,932.00
33) Vaishnavi Engineering & Construction, Ramgarh	19,116.00
34) Vishal Enterprises	1,77,415.00
TOTAL	1,07,59,974.00

DATE :

PLACE : RANCHI

For Anjali Jain & Associates
Chartered Accountants

Anjali Jain



M.No.072022

UTILIZATION CERTIFICATE
FOR THE YEAR 2019-20
UNDER DMFT, RAMGARH

District: Ramgarh State : Jharkhand Utilization Certificate for The Year- 2019-20		Certified that a sum of Rs 12004.99 Lakhs only was received by the District Ramgarh as Grants –In –aid during 2019-20 from the Ramgarh District Mineral Foundation Trust .
1) Unspent Balance for Previous Year (2018-19) a) Under DMFT, Ramgarh Rs. 31658.97 Lakhs 2) Grant received during the year 2019-20 Under DMFT , Ramgarh Rs. 12004.99 Lakhs		
Particulars	Amount (Rs. In lakhs)	Further a sum of Rs 31658.97 Lakhs Only being unspent balance of the previous year 2018-19 was allowed to be brought forward for utilization during the current year 2019-20. The Miscellaneous & Other Receipt (Bank Interest & Other) of the Ramgarh District Mineral Foundation Trust during the year 2019-20 were Rs 1159.74 Lakhs Only .
Grant-in-Aid	12004.99	
Total Amount	12004.99	It was also certified that out of the above mentioned total funds Rs 44823.70 Lakhs only a sum of Rs 20781.27 Lakhs Only has been utilized by the Ramgarh District Mineral Foundation Trust .
3) Miscellaneous Receipt & Other Receipt of the (Bank Interest & Other)=Rs. 1159.74 Lakhs		
4) Total Funds Available : (1+2+3)=Rs. 44823.70 Lakhs		It is further certified that the unspent balance of Rs 24042.44 Lakhs Only remaining at the end of the year (31st march 2020) Will be utilized for the Programme during the remaining period of Current Year / Next Year.

Kinds of checks exercised

- 1 Cash Book
2. Ledger Book
3. Bank Pass Book
4. Other supporting Documents

For Anjali Jain & Associates
Chartered Accountants

CA Anjali Jain
(Partner)
M.No.-072022
FRN: 003247C

UDIN NO. :21072022AAAACB3850